

# NASDAQ OMX Nordic Surveillance

## Monthly report Mars 2010

### Stockholm

NASDAQ OMX Stockholm has issued critic towards ten companies on the Main Market. The companies were criticized for not having published a notice of Annual General Meeting in accordance with p. 3.3.3, Rule Book for Issuers.

During the month, four cases have been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. All cases concerned suspected illegal insider trading.

#### *Surveillance of financial reporting 2010*

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	0 (2)	2 (11)	0 (4)	0 (0)
Interim reports (shares)	N.A.	0 (0)	0 (0)	0 (0)
Annual reports (bonds)	0 (1)	0 (1)	0 (2)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (1)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

### Helsinki

One case regarding suspected misuse of insider information was handed over to the Finnish Financial Supervision Authority.

Following the decision of the Finnish Financial Supervisory Authority to cancel Sofia Bank Plc's licence, NASDAQ OMX Helsinki have taken the decision not to accept Sofia Bank Plc as trading participant. The decision is valid until further notice.

### Copenhagen

Rovsing A/S received a reprimand because the company did not publish an announcement of two orders as soon as possible after the company received them, in accordance with rule 3.1.1 and 3.1.3 in Rules for issuers of shares.

Århus Elite A/S received a reprimand because the company did not publish a company announcement about the resignation of the Vice President, when the decision was made, in accordance with rule 3.3.5 in Rules for issuers of shares.

Roblon A/S received a reprimand because the company's financial statement in the period 1 November 2009 to 31 January 2010 as well as the development of the company's annual general meeting as of 16 February 2010 was not published as soon as possible in accordance with rule 3.1.1, 3.1.3 and 3.3.3 in Rules for issuers of shares.

DK Trends Invest was transferred to the observation list due to the fact that the board has proposed a liquidation of the company.

Tower Group was removed from the observation list due to the fact that the company has completed a reconstruction of the company.

## **Iceland**

NASDAQ OMX Iceland hf. (the Exchange) has decided to temporarily suspend VBS Fjárfestingarbanki (member id: STO) from trading at the Exchange, with reference to the bank's request that the Icelandic Financial Supervisory Authority appoint it an interim board.

Fixed income instruments issued by VBS Fjárfestingarbanki hf. were moved to the Observation list due to uncertainty concerning the issuer's financial position.

The member, VBS Fjárfestingarbanki, was suspended from trading at the Exchange due to the bank's request that the Icelandic Financial Supervisory Authority appoint it an interim board.

## **First North**

WirTek (First North, Copenhagen) was transferred to the observation list due to the fact that the company has lost more than half of the share capital.

Lübker Golf (First North, Copenhagen) was transferred to the observation list due to the fact that the company has lost more than half of the share capital.

Mermaid Technology (First North, Copenhagen) was removed from the observation list due to the fact that the company has chosen Schrøder Partners A/S as new Certified Advisor.

The shares in Svenska Capital Oil AB (First North, Stockholm) were transferred to the observation segment due to significant uncertainty regarding the company's financial situation. The company stated, in its year-end report for 2009, that it only had capability to continue operations until May 2010 with current funds.

The shares in Seonet Maritime Communications AB (First North, Stockholm) were transferred from the observation segment due to the fact that the company had announced that the share capital has been decreased and the company now has adequate financial resources for the upcoming 12 months. The shares of Seonet Maritime Communications AB were placed on the

observation segment on August, 2009, after the company announced that it would make a balance sheet for liquidation purposes.