

Company announcement from Vestas Wind Systems A/S

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Vestas signs 93 MW contract in Turkey

Vestas has received an order for the Sahres project in Turkey consisting of 31 units of the V90-3.0 MW wind turbine.

The order comprises delivery, transportation and installation of the wind turbines, a VestasOnline® Business SCADA system, as well as a ten-year service and availability agreement. Delivery of the turbines is scheduled to start in Q4 2010 and the project is expected to be completed by mid-2011.

The order has been placed by the Turkish company Galata Wind Energy Ltd. Şti., a subsidiary of the Ağaoğlu Group, one of Turkey's largest group of companies working within the construction, tourism, service and energy industries.

The project will be located in the Bandırma province in the north-western part of Turkey, which is one of the windiest areas in the country.

"We are very pleased with this contract, and we look forward to continuing working closely together with the Ağaoğlu Group with whom we have recently finalised the completion of the 33 MW Mersin project located in the Mersin province in southern Turkey," says Juan Araluce, President of Vestas Mediterranean. He continues: *"Provided that the Turkish government will offer the support needed to the wind industry through a long-term regulatory framework, Turkey has the possibility to achieve the country's goals for 2023¹. Being the world leader in wind technology, Vestas is fully committed to support the expansion of the wind energy market in Turkey."*

The wind power plant will produce approximately 333,000 MWh per year, saving the environment from almost 160,000 tons of CO₂ on an annual basis. Furthermore, it will provide enough electricity to power 52,250 Turkish households annually.

Vestas installed its first turbine in the Turkish market in 1984. In January 2008, Vestas established an office in Istanbul, which is responsible for all sales, construction and service operations in Turkey and the Middle East. The office currently employs more than 50 people, and as per 31 December 2009, Vestas has installed 107 turbines equivalent to a capacity of 280 MW in Turkey.

The above order does not affect the Vestas Group's expectations for 2010, ref. company announcement No. 3/2010 of 10 February 2010.

Yours sincerely
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¹ 30 per cent of Turkey's electricity production is to come from renewable energy resources by 2023 with 20,000 MW of wind power installed, according to BTM Consult – March 2010