

SAS Group's March 2010 traffic figures

- SAS Group's traffic (RPK) increased by 3.4% during March and seat capacity (ASK) was down 8.8% vs same period in 2009.
- SAS Group carried 2.2 million passengers in March, up 2.1% vs. same period in 2009.
- Passenger load factor was 73.1%, up 8.6 p.u. vs. March 2009.

Group market trends and yield development

The currency adjusted yield for Scandinavian Airlines in February 2010 was down by 10.5% and RASK was down 0.7% due to the improvement of the load factor. It should however be noted that the yield was positive during last year mainly due to higher fuel surcharges imposed in early 2009. For March 2010, the change in yield is also expected to be negative. The market continues to be unpredictable and the uncertainty regarding the timing of a recovery is considerable.

The SAS Group is currently implementing its Core SAS strategy. The total cost savings program now totals SEK 7.8 bn in addition to a 20% reduction in capacity (of which 18% reduction is implemented). The implementation of the cost saving initiatives is well on track with remaining result effect of -SEK 5.2 bn.

Scandinavian Airlines

- Total number of passengers was 1.9 million during March, up by 2.2%.
- The traffic increased by 2.9% despite that the capacity was down by 9.5%.
- The load factor developed strongly and increased by 9.0 p.u. to 74.1%.

The intercontinental traffic increased 6.2% despite that capacity was reduced by 9.2% resulting in a significantly improved load factor of 12.5 p.u. to 86.3%. On European routes, traffic increased by 0.5% and load factor improved by 8.3 p.u. to 70.3%. While intrascandinavian capacity was decreased by 7.5%, traffic grew 7% with significantly improved load factors on most routes. The Norwegian domestic traffic was down 2.7%, but as capacity was reduced by 8.9% the load factor improved 4.2 p.u. Traffic on Swedish domestic routes was up 9.3% and the load factor increased by 8 p.u. to 70.9%.

Widerøe's traffic development

Widerøe carried 179,000 passengers in March, marginally down by 0.3%. The decrease is explained by 1.6% lower passenger volumes on Widerøe's domestic routes due to the Easter holiday in March 2010, while the whole Easter in 2009 was in April. The total capacity was accordingly reduced by 3.4% resulting in an improved load factor of 3 p.u. to 59.6%.

Blue 1's traffic development

Blue 1's traffic increased during March by 13.2% and total capacity was up 0.8%, resulting in an improvement of the load factor of 7.2 p.u. Compared with last year, Blue1 reduced the domestic capacity by 27% due to discontinuation of daily frequencies on one route, the use of smaller aircraft on seasonal destinations and optimization of capacity on other routes. As a result, the load factor improved by a strong 11.9 p.u. to 64.9%. The international capacity increase of 12% was well received by the market and the traffic increased by 22%.

SAS Group (scheduled)	Mar 10	Change	Jan-Mar 10	Change
ASK (Mill.)	2 941	-8,8%	7 951	-10,4%
RPK (Mill.)	2 151	3,4%	5 471	-1,3%
Passenger load factor	73,1%	+8,6 p u	68,8%	+6,3 p u
No. of passengers (Mill.)	2,233	2,1%	5,735	-0,2%

p u = percentage units



Blue 1

Summary of the airlines, scheduled	Mar 2010 vs. Mar 2009			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	3,4%	-8,8%	73,1%	+8,6 p u
Scandinavian Airlines	2,9%	-9,5%	74,1%	+9,0 p u
Widerøe	1,7%	-3,4%	59,6%	+3,0 p u
Blue1	13,2%	0,8%	65,3%	+7,2 p u

Scandinavian Airlines	Mar 10	Change	Jan-Mar 10	Change
ASK (Mill.)	2 670	-9,5 %	7 225	-11,2 %
RPK (Mill.)	1 979	2,9 %	5 038	-1,8 %
Passenger load factor	74,1%	+9,0 p u	69,7%	+6,7 p u
Passengers (Mill.)	1,917	2,2 %	4,913	-0,3 %

Route area (change):	Mar 10 vs Mar 09		Jan-Mar 10 vs. Jan-Mar 09	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	6,2%	-9,2%	-1,5%	-12,7%
Europe	0,5%	-11,5%	-4,3%	-13,3%
Intrascandinavian	7,0%	-7,5%	3,6%	-10,4%
Denmark domestic	3,1%	-5,0%	-2,5%	-8,8%
Norway domestic	-2,7%	-8,9%	-2,3%	-6,4%
Sweden domestic	9,3%	-3,1%	6,6%	-1,9%

Widerøe's	Mar 10	Change	Jan-Mar 10	Change
ASK (Mill.)	95	-3,4 %	268	-2,1 %
RPK (Mill.)	56	1,7 %	151	2,5 %
Passenger load factor	59,6%	+3,0 p u	56,2%	+2,5 p u
Total no. of passengers (Mill)	0,179	-0,3 %	0,482	1,1 %

Blue 1

Blue1	Mar 10	Change	Jan-Mar 10	Change
ASK (Mill.)	176	0,8 %	458	-0,6 %
RPK (Mill.)	115	13,2 %	282	7,2 %
Passenger load factor	65,3%	+7,2 p u	61,7%	+4,5 p u
Total no. of passengers (Mill)	0,138	2,8 %	0,340	-0,6 %

SAS Group - Traffic, capacity, passenger load factors and number of passengers per route area.

SAS GROUP TOTAL SCHEDULED	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	2 941	3 224	-8,8%	7 951	8 870	-10,4%
RPK (Mill.)	2 151	2 080	+3,4%	5 471	5 541	-1,3%
Passenger load factor	73,1%	64,5%	+8,6 p u	68,8%	62,5%	+6,3 p u
Total no. of passengers (000)	2,233	2,188	+2,1%	5,735	5,748	-0,2%
INTERCONTINENTAL ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	773	851	-9,2%	2 214	2 537	-12,7%
RPK (Mill.)	667	628	6,2%	1 783	1 809	-1,5%
Passenger load factor	86,3%	73,8%	+12,5 p u	80,5%	71,3%	+9,2 p u
Total no. of passengers (000)	94	88	7,7%	252	253	-0,5%
EUROPEAN ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	1 262	1 401	-10,0%	3 293	3 732	-11,8%
RPK (Mill.)	887	869	2,1%	2 149	2 213	-2,9%
Passenger load factor	70,3%	62,0%	+8,3 p u	65,3%	59,3%	+6,0 p u
Total no. of passengers (000)	842	812	3,7%	2 088	2 106	-0,9%
INTRA-SCANDINAVIAN ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	224	242	-7,2%	613	679	-9,8%
RPK (Mill.)	146	137	6,8%	382	369	3,5%
Passenger load factor	65,1%	56,6%	+8,5 p u	62,3%	54,3%	+8,0 p u
Total no. of passengers (000)	293	275	6,6%	770	742	3,7%
DANISH DOMESTIC ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	21	22	-5,0%	58	64	-8,8%
RPK (Mill.)	14	14	3,1%	36	37	-2,5%
Passenger load factor	67,8%	62,5%	+5,3 p u	61,8%	57,8%	+4,0 p u
Total no. of passengers (000)	68	65	3,6%	173	176	-1,3%
NORWEGIAN DOMESTIC ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	467	507	-8,1%	1 285	1 361	-5,6%
RPK (Mill.)	299	307	-2,4%	779	792	-1,7%
Passenger load factor	64,1%	60,4%	+3,7 p u	60,6%	58,2%	+2,4 p u
Total no. of passengers (000)	665	701	-5,1%	1 786	1 847	-3,3%
SWEDISH DOMESTIC ROUTES	Mar 10	Mar 09	CHANGE	Jan-Mar 10	Jan-Mar 09	CHANGE
ASK (Mill.)	195	201	-3,1%	487	497	-1,9%
RPK (Mill.)	138	126	9,3%	341	320	6,6%
Passenger load factor	70,9%	62,8%	+8,0 p u	70,1%	64,5%	+5,6 p u
Total no. of passengers (000)	271	247	9,6%	667	625	6,8%

Punctuality (March 2010)

Within 15 minutes 87.9% of Scandinavian Airlines' flights departed on time and the regularity was 98.9%.

Internet bookings (February 2010)

The proportion of Scandinavian Airlines' Internet bookings was 38.2% (37.2%) in February 2010.

SAS GROUP TOTAL CHARTER	Mar 10	Mar 09	Change	Jan-Mar 10	Jan-Mar 09	Change
ASK (Mill.)	274	301	-9,2%	825	882	-6,5%
RPK (Mill.)	246	270	-9,0%	746	784	-4,8%
Passenger load factor	89,7%	89,6%	+0,1 p u	90,5%	88,9%	+1,6 p u
Total no. of passengers (000)	79	85	-6,3%	238	254	-6,4%