



Press release
9 April 2010

Publication of prospectus regarding rights issue in SAS

As previously announced, SAS AB ("SAS") has resolved to conduct a rights issue of approximately SEK 5 billion.

The Board of Directors of SAS has prepared a prospectus regarding the rights issue and the listing of the new shares on NASDAQ OMX Stockholm, NASDAQ OMX Copenhagen and Oslo Børs, which has been approved and registered by the Swedish Financial Supervisory Authority. The prospectus is available on SAS' website, www.sasgroup.net under Investor Relations, on the website of Nordea, www.nordea.se/placera, and on the website of SEB, www.seb.se/prospekt. The prospectus is also available, free of charge, at the headquarters of SAS (Frösundaviks Allé 1, Solna) and can, to the extent permissible under applicable securities regulations, be ordered from Nordea by telephone +46 8 678 04 50 (Sweden), +45 33 33 50 92 (Denmark) and +47 22 48 62 62 (Norway).

A Swedish or English version of the prospectus, and/or an information brochure in Swedish, Danish and Norwegian, respectively, will be distributed beginning on or around 14 April 2010 to shareholders who are directly registered in Euroclear Sweden (former VPC), Danish VP Securities or Norwegian Verdipapirsentralen. The information brochure in Swedish, Danish and Norwegian is also available on the website of SAS, www.sasgroup.net under Investor Relations. Shareholders with nominee registered shares should contact the relevant nominee for further information and instructions.

For further information, please contact

Nordea Customer Service in
Sweden: +46 678 04 50;
Denmark: +45 33 33 50 92; or
Norway: +47 22 48 62 62.

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SAS discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on 9 April 2010 at 16:00 CET.

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