



Press Release

12 April 2010 – 10.00 a.m.

Peab builds school in Tromsø

Peab's Norwegian subsidiary Bjorn Bygg has been contracted to carry out the rebuild and extension of Tromstunskolan in Tromsø. The customer is Tromsø community and the Bjorn Bygg share of the contract amounts to NOK 100 million.

The contract is the largest public project in Tromsø 2010. Work has begun and it is scheduled for completion in August 2011.

For further information, please contact:

Hansten Stenvoll, Project Manager Björn Bygg +4797565182

Gösta Sjöström, CIO Peab +46 733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

Peab Information:

Gösta Sjöström, CIO Peab +46 733 371010 gosta.sjostrom@peab.se