

To NASDAQ OMX Copenhagen A/S

13 April 2010

Early redemption of ISIN DK003000872, Forstædernes Bank 2005/2013

According to the prospectus for the above bond, the bond may be redeemed at 30 days' notice from 6 May 2010, subject to approval by the Danish Financial Supervisory Authority.

An application for redemption was submitted to the Danish Financial Supervisory Authority on 16 March 2010, and approval was granted on 13 April 2010.

In compliance with the notice period stipulated in the prospectus, the bond will be redeemed at par (100) on 6 August 2010.

As from 6 May 2010 until redemption, Nykredit Bank offers to buy back the bonds at par.

Questions may be addressed to Henrik Andersen, Senior Vice President, Treasury, tel +45 44 55 11 70, or Nels Petersen, Head of Corporate Communications, tel + 45 44 55 14 70.