

PRESS RELEASE

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Nominating committee's proposal for Board of Directors in NovaCast Technologies

The Nominating committee in NovaCast Technologies proposes that the Board of Directors consist of six members and that the following persons be chosen as Board members at the Annual General Meeting on April 22.

Re-election: Jan-Erik Dantoft
 Hans Wikman
 Lars-Olof Strand

Election: Hans Golteus
 Monica Svenner
 Sten Thunberg

It is proposed that Hans Golteus, representing new partner Fouriertransform AB, be elected as new Chairman of the Board. Previous Chairman Bo Hedenström has declined re-election. No deputies have been proposed.

Further information about the proposed candidates for the Board will be available shortly on our website www.novacast.se.

NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap lista (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart the group has expertise within the whole value chain for the production and sales of stamping dies.

For further information from NovaCast contact Hans Svensson, CEO NovaCast Technologies AB, +46 705 652 250. Visit our website www.novacast.se