



PRESS RELEASE 19 April 2010

Hemköp serves notice for 14 positions at head offices

Hemköpskedjan AB has served redundancy notices to 14 employees at its support offices in Solna. The chain has decreased the number of stores and needs to adapt its overhead costs. The measure is in line with the previously communicated action plan for Hemköp.

Co-determination negotiations will be initiated with the union and are expected to be completed before summer.

For further information, please contact:

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Axfood AB conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys, Hemköp and PrisXtra, comprising 225 stores in all. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 840 proprietor-run stores. Wholesaling is conducted through Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with approximately 46% of the shares.