

April 20, 2010
Announcement No. 3/10
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To: The Danish Financial Supervisory Authority and the NASDAQ OMX

**Announcement on proxies issued to the
Board of Directors of Schouw & Co.**

Pursuant to section 29 of the Danish Securities Trading Act, cf. section 4(viii), cf. section 5(3), of the executive order on major shareholders, Schouw & Co. announces that the company's Board of Directors has received proxies from a number of shareholders to vote on their behalf at the annual general meeting to be held on April 20, 2010.

On April 19, 2010, Schouw & Co's Board of Directors received proxies as a result of which the Board of Directors has at its disposal votes equivalent to more than 5% of the total voting rights at the annual general meeting.

Accordingly, as of today, the Board of Directors has proxies in respect of 9.7% of the voting rights and 9.5% of the company's total share capital.

After the close of the Annual General Meeting on April 20, 2010, the Board of Directors' authority to vote under the proxies received will lapse.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen
Chairman

Jens Bjerg Sørensen
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 8611 2222.