

Press release

For immediate release

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Cybercom card purchases benefit the Swedish Childhood Cancer Foundation

Cybercom, an IT consultancy, is partnering with the Swedish Childhood Cancer Foundation to be the first Swedish company to offer its employees a co-branded credit card that benefits a non-profit organisation. A total of 0.4% of all charges made to a Cybercom credit card will further childhood cancer research.

For the Swedish Childhood Cancer Foundation, which today receives most of its money from private giving, unprecedented opportunities are emerging for corporate fundraising.

"Corporate credit cards are used to purchase for billions of kronor annually in Sweden, and we sincerely hope that more companies will discover this opportunity," says Olle Björk, Secretary General of the Swedish Childhood Cancer Foundation. "There are corporate executives who use some of their creativity and business sense to support research into childhood cancer, and we're grateful."

Only about 10% of donations to the Swedish Childhood Cancer Foundation and other charities today originate from companies. One obstacle in Sweden is that charitable donations, unlike in the US and the EU, are not tax-deductible.

But Cybercom and the Swedish Childhood Cancer Foundation enter a partnership in which Cybercom will pay for the use of the foundation's name. The Swedish Childhood Cancer Foundation receives an amount corresponding to 0.4% of purchases made by employees on their Swedish company credit cards. In return, Cybercom may use the Swedish Childhood Cancer Foundation's logo beside its own logo on the credit cards.

"It's a win-win situation. Many of our employees are parents who, by using the card, show that they care about a life-changing disease that can strike children," says Patrik Boman, CEO at Cybercom. "The Swedish Childhood Cancer Foundation receives money for vital research, and we also signed a favourable contract with Eurocard, which supplies the credit cards."

Childhood cancer is the leading cause of death today for children between 10 and 14 years of age. Each year around 300 children in Sweden are diagnosed with cancer.

Cybercom has 1,100 employees in Sweden. The Group is a world-class supplier in security, web portals, mobile services, and embedded systems.

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About Cybercon

The Cybercom Group is a high-tech consultancy that offers global sourcing for end-to-end solutions. The Group established itself as a world-class supplier in these segments: security, portal solutions, mobile services, embedded systems, and telecom management. The Group employs 1,900 persons and runs projects worldwide. Cybercom has 28 offices in 11 countries. Since 1999, Cybercom's share has been quoted on the NASDAQ OMX Nordic Exchange.