

Fabege AB (publ)

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Fabege divests industrial premises in Ulvsunda

Fabege has divested its site leasehold right to the Induktorn 28 property in Ulvsunda, Stockholm. The purchaser is Svenska Hus i Stockholm AB and the purchase consideration amounts to SEK 26m. The property encompasses approximately 5,400 sqm of warehouse and industrial premises. The purchaser will take possession of the premises on 3 May 2010.

The sale generated an after-tax gain of SEK 5m, which will be reported in the second quarter of 2010.

"This sale is in line with our strategy of divesting properties that are outside our prioritised markets and concentrated property management units," said Christian Hermelin, CEO of Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 08:00 am CET on 21 April 2010.

Fabege AB (publ) is one of Sweden's leading property companies focusing on commercial premises. The carrying amount of the company's property portfolio is approximately SEK 29.2bn. The portfolio is concentrated to the Stockholm region and has an annualised rental value of SEK 2.4bn and a lettable area of 1.4m sqm. Fabege's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.