Surveillance Copenhagen



Copenhagen, 21 April 2010

Landic Property Bonds VII A/S - suspension

The bonds below were transferred to the observation list on 27 November 2008, when Landic Property Bonds VII A/S announced that it cannot meet its obligation to pay interest for the bond on the interest payment date, 30 November 2008.

ISIN Name

DK0030014311 7% Keops VII 2012 DK0030014584 7% Keops VII 2015

Today Landic Property Bonds VII A/S announced that it has received an acceleration notice from the senior mortgage creditors. The announcement states that the total commitment is terminated and steps will be taken to initiate a forced liquidation of the security, including but not limited to the portfolio of properties and or the subsidiaries. The senior mortgage creditors have announced that it will not at this time mail for bankruptcy of the Swedish corporation/main company or the company. It is Landic Property Bonds VII A/S' assessment that a forced liquidation will have significant negative effect on the financial situation of the issuer, at that the proceeds most probably will not cover the senior mortgage creditors, and thus no coverage of the bond owners is expected.

In light of the Landic Property Bonds VII A/S' announcement, the exchange is suspending the trading of the bonds above.

For further information, please see the announcements from Landic Property Bonds VII A/S, including announcement of 21 April 2010.

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