

April 21, 2010

## Exchange Notice

### Tailor Made products 16/10

## Adjustment in Axis due to extra dividend

Axis Communications (Axis) Annual General Meeting (AGM), on April 21, 2010, approved the proposed extra dividend of SEK 2.75 per share. The Ex-date is April 22, 2010. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and forwards in Axis as described below.

### Re-calculation of stock options and forwards

Conditions	Extra dividend SEK 2.75
Ex-date	April 22, 2010
Adjustment factor <sup>1</sup>	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.9767672$
VWAP <sub>cum</sub>	119.61699221
DIV <sub>ordinary</sub>	SEK 1.25
New exercise and forward price	Old exercise and forward price * 0.9767672
New contract size	Old contract size / 0.9767672
Date of re-calculation	After 19.30 (CET), April 21, 2010
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

<sup>1</sup> VWAP<sub>cum</sub> = volume weighted average price at the day prior to the ex-day (8 decimals are used)

DIV = Dividend

New exercise and forward prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 102 after rounding to the nearest full share whereas exercise and forward prices have decreased. The rounding off of forward prices was made "trade by trade" and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Håkan Walden or Elin Holmström, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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