

## IT - INET Nordic – APA: Trades not contributing to the price discovery process flag – TNCP (62/18)

Nasdaq Nordic will update the FIX 5.0 Off-Exchange (APA) Trade Reporting protocol specification to include a flag for trades not contributing to the price discovery process – TNCP.

**Trades Not Contributing to the price discovery process – TNCP** is for the purpose of Article 23 of Regulation (EU) No 600/2014 (MiFIR) and as set out in Article 2 of Commission Delegated Regulation (EU) 2017/587 (“MiFID II RTS 1”).

Please note that this change does not impact to INET Nordic On-Exchange trade reporting functionality.

### Protocol specifications

Nasdaq Nordic has included the new value (16) – TNCP "Trade not Contributing to the Price Discovery Process" to the existing FIX Tag [1839] - TradePriceCondition in the FIX 5.0 Off-Exchange (APA) Trade Reporting protocol specification v1.0.9.

The new value, TNCP, is already available in the current Nasdaq Nordic Equity Last Sale (NLS) protocol specification, in the OTC Trade Message MMT Trade Flags field, MMT Level 3.8.

Latest INET protocol specifications are available at the [Nasdaq Nordic Technical Information](#) web page, under [INET Nordic Protocol Specifications](#).

### Time schedule

- INET Test (NTF) – Available
- INET Production – November 19, 2018

### Support

For technical questions regarding this IT Notice, please contact Nasdaq Cash Equity Operations:

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Best regards,

Nasdaq Nordic

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