

## **Press Release**

23 April 2010 - 12 a.m.

## Peab builds railway leg in Norway / Vänerbanan

Peab has been contracted to build one of the phases of rail expansion on the route of Norway / Vänerbanan between Veland and Prässebo south of Trollhättan.

The contract amounts to approximately SEK 132 million and was ordered by Transport Administration. Work will begin immediately and expected to be completed in 2012.

The contract includes the construction of 3.5 km double track, a railway and a road bridge. The item also includes three short tunnels for double track.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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