

ABLV Bank, AS in Liquidation

Operation report

October 2018

(from 01/10/2018 to 31/10/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	31/10/2018	30/09/2018
Assets		
Cash and demand deposits with central banks	1,021,975	1,021,737
Balances due from credit institutions	200,848	138,268
Loans	734,859	746,173
Investment in securities	210,579	251,276
Investments in subsidiaries and associates	165,998	165,998
Property for sale	17,006	17,041
Other assets	16,947	23,732
Total assets	2,368,212	2,364,225
Liabilities		
Deposits	1,600,174	1,599,877
Subordinated liabilities	140,233	139,694
Issued ordinary bonds	302,879	299,643
Allowances and accrued expenses	6	7
Property owned by third-party*	6,371	5,533
Other liabilities	10,500	10,652
Total liabilities	2,060,163	2,055,406
Paid-in share capital and share premium	221,375	221,375
Reserve	4,234	4,779
Retained earnings or losses brought forward	127,637	127,637
Retained earnings or losses for the period	(45,197)	(44,972)
Total shareholders' equity	308,049	308,819
Total liabilities and shareholders' equity	2,368,212	2,364,225
*property on balance owned by third-party		
Financial commitments and contingent liabilities	15,965	16,882

Report of recovered assets, including property

	EUR'000	
	01/10/2018– 31/10/2018	01/09/2018– 30/09/2018
Cash from recovered loans	16,465	12,625
Cash recovered due from credit institutions	600	4,865
Cash from recovered / sold securities	48,643	6,295
Cash from sales of tangible assets and other property	203	17
Cash from sales of immovable property	-	-
Total recovered assets	65,911	23,802

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/10/2018– 31/10/2018	01/09/2018– 30/09/2018
Remuneration to the liquidators, including taxes	111	113
Salaries paid to the employees and the severance pay to be paid, including taxes	1,533	1,559
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	271	425
Court costs	-	-
Expenses for the placement of publications in media	-	1
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	14	-
Cash turnover related expenses	468	471
Other liquidation expenses	345	96
Total liquidation expenses	2,742	2,665

Operational Report of ABLV Bank, AS in Liquidation for October 2018 was approved at the Liquidation Committee meeting on 09 November 2018.

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation