

November 20, 2018

Exchange Notice

Derivatives – Product Information 124/18

Anticipated adjustment in Saab due to rights issue

The following information is based on a press release from Saab AB (Saab) published on November 19, 2018 and may be subject to change.

The board of Directors of Saab resolved on a rights issue whereby shareholders will be entitled to one (1) new share for every four (4) shares held. The scheduled Ex-date is November 23, 2018. The subscription price is SEK 225.00 per share. NASDAQ Derivatives Markets will carry out a re-calculation of options, forwards and futures in Saab (SAAB).

Re-calculation of stock options, forwards and futures

Conditions	Rights issue, 1:4, SEK 225.00 per share
Ex-date	November 23, 2018
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), November 22, 2018
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.4

¹ VWAPcum = volume weighted average price at the bank day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the re-calculation of the options and forwards/futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



For further information concerning this exchange notice please contact Alfredas Gurgzdys or Julius Simulionis, telephone +46 8 405 60 00.

NASDAQ Derivatives Markets

Alfredas Gurgzdys
Product Management

Julius Simulionis
Product Management