

Announcement No. 10-2010

27 April 2010

## **Proceedings at the annual general meeting of Netop Solutions A/S held on 27 April 2010**

Earlier today, Netop Solutions A/S held its annual general meeting. The Chairman's and the CEO's reports on the performance and the developments of the Group were accepted and the Annual Report 2009 was approved.

The four shareholder-elected board members, Ib Kunøe, Jan Elbæk, Henning Hansen and Peter Schüpbach, were up for election and all were re-elected.

Søren Bach had been elected as employee representative on 19 February 2010 and immediately thereafter became a member of the board. Elected as alternates were Elizabeth Fjellerup, who became alternate for Søren Bach, and Markus Kaber, who became alternate for Helle Uldbjerg in connection with Per Rank's resignation the 30 June 2010..

Deloitte Statsautoriseret Revisionsaktieselskab was re-appointed as the company's auditors.

The shareholders adopted the resolution submitted by the board of directors to amend the articles of association in accordance with the new Danish Companies Act.

The shareholders considered the resolution submitted by the board of directors to authorise the board of directors to allow the company to acquire up to 10% of the company's share capital during the period until 27 April 2015. The proposed resolution was adopted.

The shareholders considered the resolution submitted by the board of directors to add a new article 4(12) to the articles of association to authorise the board of directors to increase the share capital in one or more issues by up to a nominal value of DKK 1,745,870 without pre-emptive rights to the company's existing shareholders. The shareholders voted unanimously to adopt the proposed resolution,

The shareholders voted unanimously to adopt the proposal submitted by the board of directors to add a new article 4a to the articles of association to authorise the board of directors to raise, during the period until 27 April 2015, one or more convertible loans for an aggregate amount of up to EUR 2,500,000 without pre-emptive rights to the existing shareholders,

The shareholders voted to adopt the resolution submitted by the board of directors to authorise the chairman of the meeting to make the necessary changes to the numbering of the articles of association and to take the necessary action related to filing and registering the amendments of the articles of association with the Danish Commerce and Companies Agency.

Following the annual general meeting, the board of directors elected Ib Kunøe as its chairman.

**Contact**

Kurt Bager, CEO

Tel: +45 45 90 25 25

E-mail: [kgb@netop.com](mailto:kgb@netop.com)**Netop Solutions A/S**

Netop develops and sells software solutions enabling swift, stable and secure transfer of video, screen images, sound and data over the Internet. The company has three core business areas: Administration, Education and Communication. Netop's unique and cost-saving Administration solutions makes work easier for IT professionals through remote control and IT asset management. Netop's market-leading Education solutions for classroom management and corporate e-learning help students and teachers achieve optimum results through virtual teaching. Netop's Communication solutions allow customers, business partners and colleagues to meet easily and safely in virtual space through chat, video or voice over the Internet. Netop has 142 employees and subsidiaries in the USA, the UK, Romania and Switzerland. The company sells its solutions to public and private sector customers in more than 80 countries. Netop Solutions A/S is listed on NASDAQ OMX Copenhagen. Netop generated revenue of DKK 85.3m in 2009. For more information, go to [www.netop.com](http://www.netop.com).

*Translation In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.*