



Company announcement no. 2/2009

February 12, 2009

Cheminova acquires majority ownership of the Stähler group

Cheminova has a strategic objective of playing an active role in the consolidation of the crop protection industry.

Early 2008, Cheminova succeeded in acquiring a 50 per cent ownership stake in the German Stähler group. The transaction resulted in a substantial strengthening of Cheminova's market access in Europe, thereby paving the way for the successful future market introduction of a range of new products from Cheminova's development pipeline.

The 2008 results in Stähler did not live up to expectations, in part due to the financial crisis. In order to strengthen the financial position and supporting the future development of the company, the Stähler family has decided to invite Cheminova to become majority owner in the Stähler group. By obtaining the majority in Stähler, Cheminova shall be able to better integrate the two businesses, thereby further strengthening the combined position in the European markets.

The parties have today entered into an agreement whereby Cheminova's ownership stake shall be increased to 75 per cent against a EUR 9,1 million consideration. Furthermore, Cheminova has obtained an option to acquire the remaining shares in five years at a price based on the future performance of Stähler.

The current day-to-day management of the Stähler group, including the family members, shall remain unchanged.

Closing on the deal awaits competition authority approvals. According to Cheminova's consolidation practice, Stähler will be fully consolidated into Cheminova's accounts.

AURIGA INDUSTRIES A/S

Ole Steen Andersen
Chairman of the Board of Directors

Kurt Pedersen Kaalund
President & CEO

Further information:
Auriga Investor Relations
P.O. Box 9
7620 Lemvig, Denmark
Tel.: +45 7010 7030
Fax: +45 7010 7031
Email: investor@auriga.dk
Internet: www.auriga.dk
www.auriga-industries.com