

2010-04-28

**IT - Exchange Notice
IT 50/10****IT – INET Nordic – Blow Thru Protection Currently in the test environment**

NASDAQ OMX is currently testing the new functionality called Blow Thru Protection in the INET Nordic test environment, OTF.

The purpose of Blow Thru Protection is to provide protection to the market place as a whole from roughly priced orders.

Blow Thru definition in short

Blow-thru compares an inbound order's price to the last sale. If the order's price is deemed too aggressive, the order will be tamed by converting the order to an IOC, and backing the price off to the "blow thru price".

Example: If we set the blow-thru limits to 10%, last sale was 20 SEK, and a member submits a buy order at 40 SEK, we would turn the firm's order into a buy IOC at 22 SEK. Blow-thru only limits how aggressive the order may be. It will not kick in if an order is too passive.

Blow-thru will only apply during the continuous market. It is disabled for the opening and closing auction, and for any intraday halt-auction. If no last sale exists, blow-thru is disabled.

Test

The Blow thru protection is currently configured for these symbols in OTF on the First North STO market:

Symbol	ID	Threshold
2ENT	32720	10%
360H	36461	10%
3L	61499	10%

Implementation in production

This initiative is currently out on member consultation no decision on production launch is taken.

Questions

If you have any questions regarding this Exchange Notice please do not hesitate to contact your Key Account Manager for more information.

Best regards,

NASDAQ OMX Nordic