

Report from Annual Meeting of Rederi AB TransAtlantic

2010-04-29

At the Annual General Meeting of Rederi AB Transatlantic held on April 28, 2010 decided, in accordance with the Board of Directors proposed that no dividend would be paid to shareholders and that all of the funds at the disposal of the Annual General Meeting would be carried forward to the following year.

The Group and parent company income statement and balance sheet were adopted. The Members of the Board and the President were granted discharged from liability for fiscal year 2009.

The proposed Board members Håkan Larsson, Helena Levander, Christer Olsson, Folke Patriksson (Chairman), Björn Rosengren and Lena Patriksson Keller were re-elected to the Board. Magnus Sonnorp was elected new member of the Board. As previously, Christer Lindgren represents SEKO seafarers union on the Board of Directors.

Fees to be paid to the member of the Board were adopted at the same level as in 2009, to be distributed among members as follows: Chairman of the Board allocated SEK 400 000 and each of the other members SEK 200 000. In addition, the members of the Audit Committee was allocated to SEK 30 000 per each member.

New guidelines for executive compensation were adopted in accordance with the proposal.

Rederi AB Transatlantic is a leading Swedish shipping company. Operations are organized into two business areas: Offshore/Icebreaking and Industrial Shipping. Ships fleet consists of 38 vessels, four anchor handling vessels in order to be delivered 2010-2011, and ships chartered for shorter periods. The company has about 1 100 employees and a turnover of M 2 300 SEK. Its shares are listed on the NASDAQ OMX Stockholm Small Cap segment.