

To NASDAQ OMX Copenhagen A/S

**Nykredit Realkredit A/S publishes addendum to prospectus  
for the offering of mortgage bonds in Capital Centre D**

29 April 2010

Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in connection with the sale of Nykredit Forsikring A/S to Gjensidige Forsikring BA.

The addendum is available for download at [nykredit.com](http://nykredit.com).

Questions may be addressed to Nels Petersen, Head of Corporate Communications,  
tel +45 44 55 14 70/+45 20 22 22 72.

Yours sincerely  
Nykredit Realkredit A/S

## Addendum to prospectus of 30 June 2005 for the offering of mortgage bonds in Nykredit Realkredit A/S

In continuation of the sale of Nykredit Forsikring A/S to Gjensidige Forsikring, an addendum to Prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S is published.

### Part III "Information about Nykredit" of the prospectus has been changed as follows:

Under item 7.1 "Organisational structure", the following text has been deleted:

"Nykredit carries on other financial business through its subsidiaries Nykredit Bank A/S (and subsidiaries), Forstædernes Bank A/S and Nykredit Forsikring A/S. Nykredit has a branch in Poland.

In 2010 Forstædernes Bank A/S and Nykredit Bank A/S will merge with Nykredit Bank A/S as the surviving company."

Instead, the following text has been inserted:

"Nykredit carries on other financial business through its subsidiary Nykredit Bank A/S (and subsidiaries). Nykredit has a branch in Poland."

Under item 13.6 "Litigation and arbitration proceedings", the following text has been added:

"In February 2010, Nykredit announced that it will increase the margin on both new and existing mortgage loans to retail customers. The competition authorities are currently considering the announced price increase."

### List of documents referred to in Prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S

Appendix 1 has been updated and attached to this addendum.

### Declaration

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 29 April 2010

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Peter Engberg Jensen  
Group Chief Executive

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Søren Holm  
Group Managing Director

## **APPENDIX 1**

### **LIST OF DOCUMENTS REFERRED TO IN PROSPECTUS FOR THE OFFERING OF MORTGAGE BONDS IN NYKREDIT REALKREDIT A/S**

- Q1 Interim Report 2006 of the Nykredit Realkredit Group
  - H1 Interim Report 2006 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2006 of the Nykredit Realkredit Group
  - Annual Report 2006 of the Nykredit Realkredit Group
  - Q1 Interim Report 2007 of the Nykredit Realkredit Group
  - H1 Interim Report 2007 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2007 of the Nykredit Realkredit Group
  - Annual Report 2007 of the Nykredit Realkredit Group
  - Q1 Interim Report 2008 of the Nykredit Realkredit Group
  - H1 Interim Report 2008 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2008 of the Nykredit Realkredit Group
  - Annual Report 2008 of the Nykredit Realkredit Group
  - Q1 Interim Report 2009 of the Nykredit Realkredit Group
  - H1 Interim Report 2009 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2009 of the Nykredit Realkredit Group
  - Annual Report 2009 of the Nykredit Realkredit Group
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- Stock exchange announcement dated 18 August 2005 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 November 2005 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 February 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 11 May 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 August 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 November 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 7 February 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 10 May 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 16 August 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 8 November 2007 concerning an addendum to prospectus for the offering of mortgage bonds

- Stock exchange announcement dated 17 November 2007 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 7 February 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 27 March 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 15 May 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 14 August 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 19 September 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 24 October 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 6 November 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 5 February 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 26 March 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 7 May 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 14 May 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 20 August 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 5 November 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 9 November 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 11 February 2010 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 25 March 2010 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 29 April 2010 concerning an addendum to prospectus for the offering of mortgage bonds