



Regulatory Capital Nasdaq Clearing AB

9 December 2018

Regulatory Capital, Nasdaq Clearing AB, December 9, 2018

Total Clearing Capital ("Waterfall")

Junior Capital Financial Market SEK 70,000,000
Junior Capital Commodities Market SEK 200,000,000
Junior Capital Seafood Market SEK 5,000,000

Financial Market Default Fund SEK 1,284,000,000*
Commodities Market Default Fund EUR 161,000,000*
Seafood Market Default Fund NOK 34,000,000*

Senior Capital SEK 200,000,000

Mutualized Default Fund (contributed by Financial Market) SEK 192,600,000*
Mutualized Default Fund (contributed by Commodities Market) EUR 24,150,000*
Mutualized Default Fund (contributed by Seafood Market) NOK 5,100,000*

Financial Assessment Power (non-funded) SEK 1,284,000,000*
Commodities Assessment Power (non-funded) EUR 161,000,000*
Seafood Assessment Power (non-funded) NOK 34,000,000*

Loss Sharing Pool OTC Rates SEK 456,000,000

Additional Regulatory Capital:

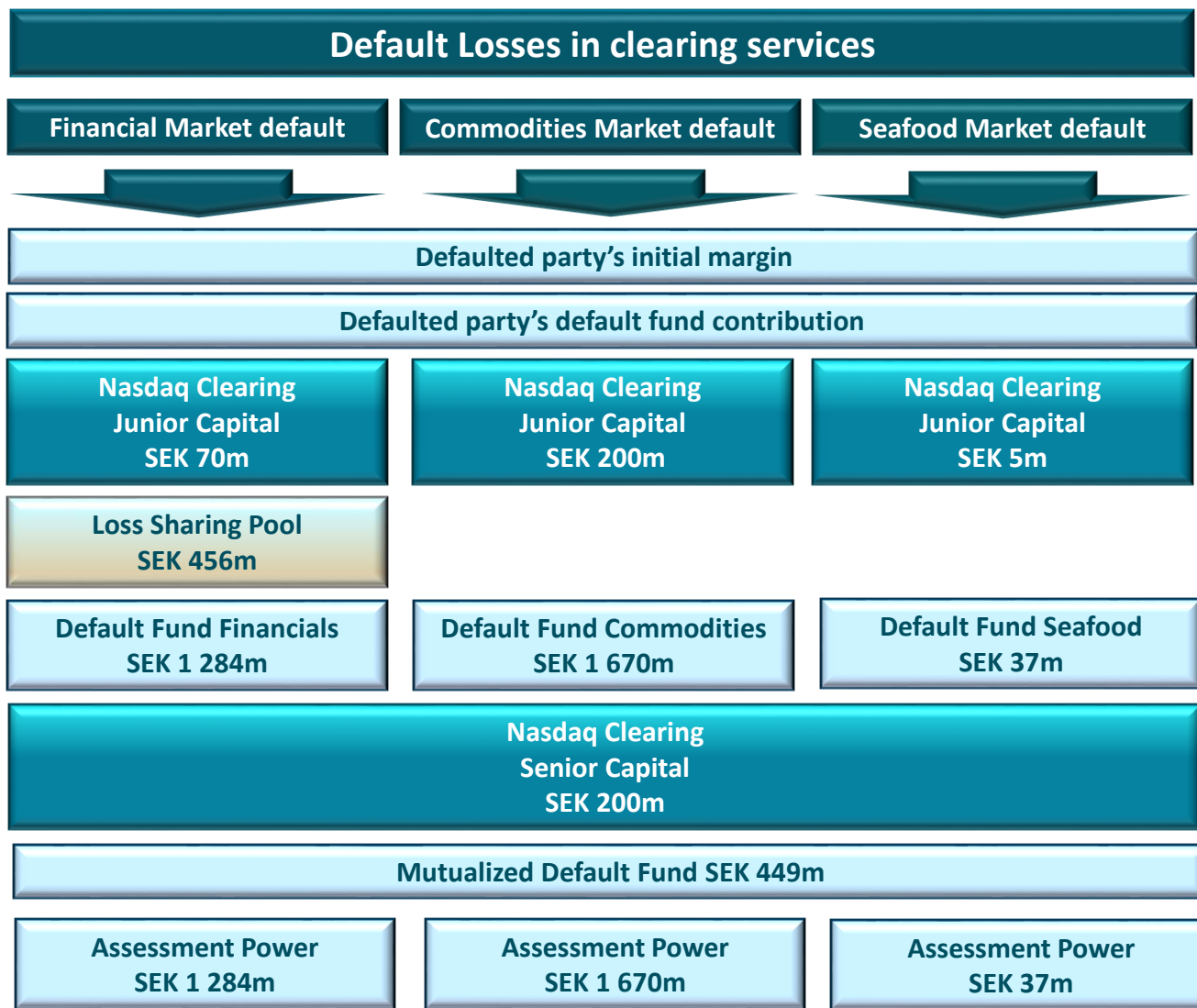
Article 16 Regulatory Capital SEK 595,000,000**

**Excluding surplus from minimum contribution*

*** Including capital buffers*

Further information regarding the Waterfall and Additional Regulatory Capital can be found in the Guide to Nasdaq Clearing Default Funds

Regulatory Capital Waterfall – Covering Default Losses



Minimum Available resources: Financials SEK 2 003, Commodities SEK 2 519m, Seafood SEK 691m

EURSEK = 10,3698, NOKSEK = 1,0866

Regulatory Capital – Covering Non-Default Losses

