



## Press Release

For more information, please contact:  
Alf Göransson, Chairman of the Board  
+46 10 470 30 00

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### Annual General Meeting of Loomis AB (publ)

**At today's Annual General Meeting of Loomis AB (publ) the following was resolved:**

#### *Board of Directors and Auditors*

The Annual General Meeting resolved that the number of Board members shall be six with no deputy members. The Meeting re-elected Lars Blecko, Alf Göransson, Ulrik Svensson, Jan Svensson and Marie Ehrling and elected Signhild Arnegård Hansen as new Board member. Alf Göransson was re-elected Chairman of the Board. The fee to the Board members was determined to a total of SEK 1,450,000 (including fees for committee work) apportioned so that the Chairman of the Board shall receive SEK 400,000 and the other Board members, except for the President, SEK 200,000 each. The Chairman of the Audit and Risk Committee shall receive SEK 100,000, the Chairman of the Remuneration Committee SEK 75,000, a member of the Audit and Risk Committee SEK 50,000 and a member of the Remuneration Committee SEK 25,000. As company auditor, the Meeting re-elected the accounting firm PricewaterhouseCoopers AB, with authorized public accountant Anders Lundin as auditor in charge, for a period of four years. The auditor's fees were resolved to be paid as per agreement.

#### *Nomination Committee*

The Meeting re-elected Gustaf Douglas (Investment AB Latour, etc.), Marianne Nilsson (Swedbank Robur fonder), Mikael Ekdahl (Melker Schörling AB), Per-Erik Mohlin (SEB Fonder / SEB Trygg Liv) and Lars Rosén (Länsförsäkringar) as members of the Nomination Committee before the Annual General Meeting 2011. Gustaf Douglas was appointed Chairman of the Committee.

#### *Dividend*

In accordance with the proposal of the Board, the Meeting resolved to declare a dividend of SEK 2.65 per share.

May 4, 2010 was determined as record date for dividend and payment from Euroclear Sweden AB is expected to commence on May 7, 2010.

#### *Guidelines for remuneration to management*

The Annual General Meeting resolved on the adoption of guidelines for remuneration to management, principally entailing that the remuneration and terms of employment shall be competitive and in accordance with market conditions, in order to ensure that the Loomis Group will be able to attract and keep competent management employees. The guidelines principally entail that the total remuneration to management shall consist of fixed salary, possible variable remuneration and other customary benefits and pension. The variable remuneration shall have an upper limit and be based on pre-determined targets. Pension rights for management employees shall be applicable as from the age of 65, at the earliest. All group management employees shall be comprised by fee-based pension plans. The Board shall be entitled to deviate from the guidelines in individual cases if there are particular grounds for such deviation. The complete guidelines are published on the company website.

### *Incentive Scheme*

The Meeting resolved, in accordance with the Board proposal, on the implementation of a share and cash based incentive scheme (the "Incentive Scheme"). The implementation of the Incentive Scheme principally entails that 1/3 of any annual bonus earned under the performance based cash bonus schemes, after a 20 per cent increase of the potential maximum amount, will be converted into a right to receive shares, with delayed allotment and subject to continued employment. In connection herewith, the salaries will be frozen during 2010 (to the extent possible with regard to local rules and undertakings). Thereafter the salaries will be subject to customary revisions.

Approximately 350 employees now participating in the Loomis cash bonus schemes will participate in the Incentive Scheme and thereby be entitled to receive a part of the yearly bonus in the form of shares in Loomis, provided that certain predetermined and measurable performance criteria, which currently apply under the cash bonus schemes, are met. The existing principles include clearly measurable, performance based targets set as close to the local business as possible and aim for long term profitability of the group.

Provided that the applicable performance criteria are met, the yearly bonus will be determined at the outset of 2011 and be payable by (i) 2/3 in cash at the outset of 2011 and (ii) 1/3 in shares of series B (the "Bonus Shares") at the outset of 2012. The number of shares to which each participant will be entitled shall be determined by the ratio between the available bonus and the share price at the time of determination of the bonus. Distribution of Bonus Shares in accordance with (ii) presupposes that the participant is employed by Loomis as of the last day of February 2012. If the total accrued bonus amounts to less EUR 4,200, the whole bonus will be paid out in cash in accordance with (i) above.

Furthermore, in order to enable Loomis' delivery of Bonus Shares in accordance with the Incentive Scheme, the Meeting resolved to authorize the Board to resolve, on one or several occasions until the AGM 2011, on the acquisition of a maximum of 280,000 treasury shares of series B on the NASDAQ OMX Stockholm Exchange at a price within the price interval that may be registered at any given time, referring to the interval between the highest purchase price and the lowest selling price.

To be able to deliver Bonus Shares to the participants in the Incentive Scheme, the Meeting resolved to transfer a maximum of 280,000 treasury shares of series B. The right to acquire shares shall accrue to participants in the Incentive Scheme. The transfer of shares shall take place free of charge.

### *CEO comments*

In his address to the Annual General Meeting, Loomis' CEO Lars Blecko stated that the intensive change program, conducted in the Group during 2009, has been successful, even if a great deal of work still remains to be done.

Through the streamlining and adapting of the organization, and thus of the costs, to the scope of the operations, we were able to improve income by 12 percent for 2009, compared to 2008. The operating margin, currently our most important key ratio, also increased to 7 percent in 2009, Lars Blecko noted. He also highlighted the fact that due to this increase, in combination with the fact that the margin for the fourth quarter surpassed 8 percent, the Company deems the premises for reaching the previously communicated target of an 8 percent operating margin for the full year 2010 to be good.

Lars Blecko also noted that due to the increased efficiency at a large number of the branch offices, these improvements have been achieved in spite of the major economic downturn and a relatively weak market in the countries in which Loomis operates.

When Lars Blecko turned his attention to the operations' future focus, he described the Group's service strategy, which is centered on offering more integrated services, that is, that Loomis will aim at taking care of customers' cash management requirements in their entirety, and not, as currently occurs in many cases, providing only cash transport.

Regarding the first quarter of 2010, Lars Blecko stated that the market for cash handling displays a trend towards stability, primarily in Europe, and that the operating margin improved by nearly one percentage point, to 6.5 percent, compared to the first quarter 2009.

**Loomis** offers safe and effective solutions for the distribution, handling and recycling of cash for banks, retailers and other commercial companies via an international network consisting of more than 370 branch offices in 12 European countries and in the US. **Loomis** has 20 000 employees and a turnover of 12 billion Swedish kronor. **Loomis** is a mid-cap listed company on NASDAQ OMX Stockholm.

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*The information is such that Loomis AB must disclose in accordance with the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on April 29<sup>th</sup>, 2010, at 8:30 p m.*