SKANSKA

Press release

May 4, 2010 08:50 am CET

Skanska to build bypass in Sweden for SEK 312 M

Skanska has received an assignment to build a new bypass around Katrineholm in Södermanland. The total contract is valued at SEK 312 M, which will be included in order bookings for the second quarter. The customer is the Swedish Transport Administration.

The contract includes design and construction of a 14-kilometer divided highway with 12 bridges. The longest bridges will be 300 and 100 meters, respectively.

Pre-engineering will take place in cooperation with the Swedish Transport Administration, with Skanska leading the engineering of the bridges and the Transport Administration the engineering of the roads. The project will be conducted as a partnership contract.

Engineering work will begin in May, construction in September and the project will be completed in December 2012.

Skanska is one of Sweden's largest construction companies, with operations in building and civil engineering construction as well as development of residential and commercial projects. In Sweden, the company has about 10,000 employees and revenue relating to construction operations amounted to about SEK 25 billion in 2009. The Residential Development unit sold about 1,000 new homes in 2009. Skanska is also active in the development of public-private partnership projects, PPP.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and publicprivate partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.