

unibail-rodamco

Paris, Amsterdam, March 26, 2012

PRESS RELEASE

PUBLICATION OF THE 2011 ANNUAL REPORT/REGISTRATION DOCUMENT

Unibail-Rodamco is pleased to announce the publication of its 2011 Annual Report/Registration Document (*Document de Référence*).

It was filed with the French Financial Markets Authority (*Autorité des Marchés Financiers* - AMF) on March 23, 2012.

The document is available on the company's website www.unibail-rodamco.com. Copies of the Annual Report/Registration Document can also be obtained free of charge at the Company's registered office at 7 place du Chancelier Adenauer - 75016 Paris - France, in compliance with the rules and time frames under the laws and regulations in force.

The following documents are included in the Registration Document:

- The report of the Chairman of the Supervisory Board on the arrangements for planning and organising the work of the Supervisory Board and on the Group's internal control procedures;
- The 2011 annual financial report (excluding French financial statements of the parent Company available only in the French version of the 2011 Registration Document);
- Information relating to the statutory auditors' fees;
- The annual disclosure form;
- The description of the share buyback programme;
- The corporate sustainability report.

Pursuant to the AFEP-MEDEF Code, this Annual Report/Registration Document also contains all the information regarding the remuneration of the Management Board and Supervisory Board members.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €25.9 billion on December 31, 2011. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings. For more information, please visit our website: www.unibail-rodamco.com