



REF. NR:

PIN CODE:

**EXTRAORDINARY GENERAL MEETING  
RENEWABLE ENERGY CORPORATION ASA,**

**July 27, 2012 at 13:00 hours CET  
Kjørboveien 29  
1302 Sandvika, Norway**

**RECORD DATE: JULY 20, 2012**

**If the shareholder is a company, the company will be represented by:**

\_\_\_\_\_  
Name of person representing the company.  
To grant proxy, use the proxy form below.

**Notice of attendance**

This notice of attendance must be received by DNB Bank ASA no later than 16:00 hours CET on July 25, 2012. It may be sent by post to DNB Bank ASA, Registrar's Department, NO-0021 Oslo, Norway, or faxed to +47 22 48 11 71. Notice of attendance may also be sent electronically through the Company's website www.recgroup.com/egmjuly2012 or through VPS Investor Services. To access the electronic system for notification of attendance through the Company's website, the above-mentioned reference number and PIN code must be stated.

The undersigned will attend at Renewable Energy Corporation ASA's Extraordinary General Meeting on July 27, 2012 and vote for: \_\_\_\_\_ own shares.

\_\_\_\_\_ other shares in accordance with **enclosed Power of Attorney.**

A total of \_\_\_\_\_ shares.

\_\_\_\_\_  
Place Date Shareholder's signature  
(Sign only by own attendance. To grant proxy, use the form below)

**Proxy (without voting instructions)**

REF. NO:

PIN CODE:

This proxy form is to be used for a proxy without voting instructions. To grant a proxy with voting instructions, please go to page 2.

If you are unable to attend the Extraordinary General Meeting in person, this proxy may be used by a person authorized by you, or you may send the proxy without naming the proxy holder. In such case, the proxy will be deemed to be given to the Chair of the Board of Directors or a person authorized by him.

The proxy form should be received by DNB Bank ASA, Registrar's Department no later than 16:00 hours CET on July 25, 2012. It may be sent by post to DNB Bank ASA, Registrar's Department, NO-0021 Oslo, Norway, or faxed to +47 22 48 11 71. The proxy may also be sent electronically through Renewable Energy Corporation ASA's website www.recgroup.com/egmjuly2012 or through VPS Investor Services.

The undersigned :  
hereby appoints :  Chairman of the Board  
or :

\_\_\_\_\_  
(Name of proxy holder in capital letters)

a proxy to attend and vote for my/our shares at the Extraordinary General Meeting of Renewable Energy Corporation ASA on July 27, 2012.

\_\_\_\_\_  
Place Date Shareholder's signature  
(Only for granting proxy)

With regard to rights of attendance and voting, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. It is noted that when granting a proxy, a written and dated proxy from the real owner shall be presented. If the shareholder is a company, the company's certificate of registration must be attached to the proxy.



**Proxy (with voting instructions)**

**REF. NO:**

**PIN CODE:**

This proxy form is to be used for a proxy with voting instructions. If you are unable to attend the Extraordinary General Meeting in person, you may use this proxy form to give voting instructions. You may grant a proxy with voting instructions to a person authorised by you, or you may send the proxy without naming the proxy holder, in which case the proxy will be deemed to have been given to the Chairman of the Board of Directors or a person authorised by him.

The proxy form should be received by DNB Bank ASA, Registrar's Department, no later than 16:00 hours CET on July 25, 2012. It may be sent by post to DNB Bank ASA, Registrar's Department, 0021 Oslo, Norway, or faxed to +47 22 48 11 71.

The undersigned shareholder in Renewable Energy Corporation ASA:

hereby grants (check-off):

The Chairman of the Board of Directors, or the person he appoints

\_\_\_\_\_  
Name of proxy (*please use capital letters*)

a proxy to attend and vote for my/our shares at the Extraordinary General Meeting of Renewable Energy Corporation ASA on July 27, 2012.

The votes shall be exercised in accordance with the instructions below. Please note that if any items below are not voted on (not ticked off), this will be deemed to be an instruction to vote "for" the proposals in the notice. However, if any motions are made in addition to or as replacement of the proposals in the notice, the proxy holder will determine the voting. In such case, the proxy holder will vote on the basis of his reasonable understanding of the motion. The same applies if there is any doubt as to how the instructions should be understood. Where no such reasonable interpretation is possible, the proxy holder may abstain from voting

Items (Numbered according to the notice)	In favour	Against	Abstention
2. Election of Chairman of the meeting and one person to co-sign the minutes			
3. Approval of the notice of the meeting and the agenda			
4. Share capital increase – private placement			
5. Authority to the Board to carry out a subsequent issue			
6. Amendment to the Board's statement regarding compensation to leading employees			

\_\_\_\_\_  
Place

\_\_\_\_\_  
Date

\_\_\_\_\_  
Shareholder's signature  
(Only for granting proxy)

With regard to rights of attendance, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a company, the company's certificate of registration must be attached to the proxy.