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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 12-2010:

Operation and maintenance contract in Egypt to FLSmidth

FLSmidth has been awarded a contract from Egyptian owned Wadi El Nile Cement Company for operation and maintenance of their 5,000 tonnes per day cement plant, being constructed approximately 120 km south of the Egyptian capital Cairo.

The equipment for the cement plant's production line was designed and supplied by FLSmidth A/S (see Company Announcement no. 18-2008).

Wadi El Nile Cement Company chose to cooperate with FLSmidth due to its proven performance and state-of-the-art maintenance, using original spare parts, as well as for its experience in training of local workforce.

The operation and maintenance contract covers a period of five years. The parties have agreed not to disclose the value of the contract.

"Egypt is a very well-known market to FLSmidth as we have delivered several cement plants in the country which is undertaking large investments in the development of their infrastructure. FLSmidth already maintains and operates one cement plant in Egypt and this second contract for operation and maintenance in the country clearly demonstrates the value of our ability to serve as a one source provider to our customers," Group CEO Jørgen Huno Rasmussen comments.

The order will contribute beneficially to FLSmidth's earnings until 2016.

Please address any questions regarding this announcement to Group Executive Vice President Bjarne Moltke Hansen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
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