

Oslo, 19th of March 2014

Nomination committee proposals for the Annual General Meeting

Both the Board of Directors and the members of the Nomination Committee of EAM Solar ASA is elected until the Annual General Meeting 2015, therefore, the Nomination Committee has no proposals for changes or new members to neither the Company's Board of Directors nor the Members of the Nomination Committee for the Annual General Meeting in 2014.

Proposal for additional remuneration for 2013/2014 of the Board of Directors

Due to a significant workload for the Board during 2013 the Nomination Committee proposes to give an additional remuneration for the period 2013/2014 to certain members of the Board of Directors. The proposal is as follows:

Position	Additional remuneration 2013/2014
Chairman of the Board	NOK 100,000
Board Member Ragnhild Wiborg	NOK 50,000
Board Member Marthe Hoff (*)	NOK 25,000

(*) Marthe Hoff is proposed to receive a smaller amount due to shorter tenure in 2013 since she was elected to the Board of Directors in October 2013.

Proposal for remuneration for 2014/2015 of the Board of Directors and the Nomination Committee

The Nomination Committee proposes the following remuneration for the members of the Board of Directors and the members of the Nomination Committee for the period 2014/2015 as follows:

Position	Annual remuneration
Chairman of the Board	NOK 400,000
Board Members (**)	NOK 250,000
Chairman of the Nomination Committee	NOK 25,000
Members of the Nomination Committee	NOK 15,000

(**) Board Member Viktor E Jakobsen receives no remuneration since he is a representative of the Manager, and according to the Management Agreement none of the Board members or executives of the Company nominated by the Manager receives any direct remuneration from the Company.

Leiv Askvig

Paal Hvammen

Nils Foldal