

PRESS RELEASE



May 6, 2010

Shareholder's meeting resolved on share issue

The Extraordinary shareholder's meeting in Ruric that was held yesterday, unanimously resolved in accordance with the Board of Director's proposals. The resolutions imply that Ruric will now carry out the new share issue and set-off share issue which is a prerequisite to execute the composition that has become legally binding.

The previously communicated time table follows below

7 May 2010	Last day of trade with the share inclusive the right to participate in the Issue of New Shares
10 May 2010	First day of trade with the share exclusive of the right to participate in the Issue of New Shares
10 May 2010	Prospectus in view of the Issue of New Shares is published
12 May 2010	Record day for participation in the Issue of New Shares
17 May 2010 - 25 May 2010	Trade with subscription rights
17 May 2010 - 28 May 2010	Subscription period
Beginning of June 2010	Swedish Companies Registration Office registers the Issue of New Shares and subscription payment will be available for the Company
First half of June 2010	Payment of the composition dividend is estimated

Russian Real Estate Investment Company AB (publ)

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ABOUT RURIC

Ruric's business concept is to acquire, develop, manage and lease out real estate assets in St. Petersburg, Russia, offering high quality commercial premises in the best locations, thus contributing to the successful business performance of its tenants. The company's vision is to become a leading real estate company in central St. Petersburg.

The company's strategy is to identify high-potential real estate in the city centre of St. Petersburg, structure appropriate deals and acquire at best price. Thereafter high quality commercial space is offered to tenants seeking the best possible premises and that are willing to pay for such premises.

Ruric's Certified Advisor on First North is Erik Penser Bankaktiebolag