



PRESS RELEASE

CFE Contracting expands its Rail activity

Brussels, 19 december 2017 - CFE Contracting has taken over the company José Coghe - Werbrouck NV. The company, established in 1966 with its headquarters at Hooglede and an office in Péruwelz, specialises in railworks.

Its strength lies in the skill of its specialist employees and its extensive machinery. For example, the company has a tamping machine to stabilise the ballast and prepare the rails for train traffic, a ballast profiling machine, and ten combi rail-road cranes. Recently, Coghe has invested in a state-of-the-art Tracklayer machine for replacing railway switches. This enables the company to fit prefabricated switches with concrete sleepers in one whole unit. The present owners will stay in the company.

Coghe will reinforce the Rail infra & Utility Networks cluster of CFE Contracting, which also includes the companies ENGEMA, Louis Stevens & Co, Engetec, and Remacom. This cluster will continue under the name MOBIX and will hereby increase its turnover to over 70 million euros as from 2018. From now on, MOBIX will present itself as a safe and flexible all-round multidisciplinary contactor for railway, signalling, and overhead cable works. Furthermore, the group will also provide services for utility companies, such as the installation of glass-fibre networks, assembly of high-voltage cables, and maintenance of public lights. In particular, the group has a lot of expertise in the field of fitting safety systems, such as fire detection and security systems. The group has six offices and operates all over Belgium.

Images in attachment.

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About CFE Contracting

CFE Contracting is one of the activities of the CFE Group. CFE, founded in 1880 is a Belgian industrial group active in three different divisions. The first, Dredging, Environment, Offshore and Infra, is carried out by its wholly owned subsidiary DEME, one of the world leaders in the field. DEME has a modern fleet of multipurpose vessels equipped with the latest technologies. The second, Contracting, encompasses the group's construction, multitechnics and rail activities in Belgium, Luxembourg, Poland and Tunisia. The third, Real Estate Development, covers the real estate projects developed by BPI in Belgium, Luxembourg and Poland.

The CFE group currently employs more than 7,000 people and is active on every continent. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be.

Note to editors

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Images :

Tamping machine :



Ballast profiling machine :



Tracklayer machine :

