

## ANNEX

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>																	
a)	Name	Uldis Iltners																
<b>2</b>	<b>Reason for the notification</b>																	
a)	Position/status	Joint Stock Company ``MADARA Cosmetics`` member of the Management Board																
b)	Initial notification/ Amendment	Initial notification																
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																	
a)	Name	Joint Stock Company ``MADARA Cosmetics``																
b)	LEI	48510000NFH7BLQEYU67																
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																	
a)	Description of the financial instrument, type of instrument Identification code	Shares of Joint Stock Company ``MADARA Cosmetics``  ISIN code: LV0000101624																
b)	Nature of the transaction	Purchase																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>7.8 EUR per share</td> <td>200</td> </tr> <tr> <td>7.8 EUR per share</td> <td>483</td> </tr> <tr> <td>7.9 EUR per share</td> <td>650</td> </tr> <tr> <td>8.25 EUR per share</td> <td>160</td> </tr> <tr> <td>8.25 EUR per share</td> <td>100</td> </tr> <tr> <td>8.3 EUR per share</td> <td>1,500</td> </tr> <tr> <td>8.3 EUR per share</td> <td>3,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	7.8 EUR per share	200	7.8 EUR per share	483	7.9 EUR per share	650	8.25 EUR per share	160	8.25 EUR per share	100	8.3 EUR per share	1,500	8.3 EUR per share	3,000
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d)	Aggregated information — Aggregated volume — Price	6,093 8.1991 EUR (the weighted average price of the aggregated transactions)
e)	Date of the transaction	2018-12-20; 09:56:32 – 12:12:13 UTC
f)	Place of the transaction	Nasdaq Riga, XRIS