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Skanska starts office project in Helsinki – investing EUR 27.8 M, approximately SEK 270 M

Skanska Commercial Development Nordic is starting its second office project in Helsinki. The investment amounts to EUR 27.8 M, approximately SEK 270 M. The construction contract for Skanska Finland amounts to EUR 23.3 M, SEK 225 M, which will be included in order bookings for the second quarter.

The building that will be called "Skanska House" comprises a total floor space of 9,100 square meters on eight floors around a central atrium, with three basement floors for parking and other purposes.

The project is the first phase of four office buildings that are planned along Mannerheim Street in the northern approach to Helsinki. Skanska will utilize the entire building as the headquarters for its operations in Finland.

The target for the design is to create energy-efficient buildings that meet the demands for certification in accordance with LEED Platinum, the international environmental system's highest level.

Construction work will commence immediately and the building will be completed during the first quarter of 2012. In 2009, Skanska initiated preparatory ground and tunnel work in the area.

Skanska Commercial Development Nordic's first office project in Finland was completed in 2009. The Lintulahti building in central Helsinki comprises 10,700 square meters and is 90 percent leased. The Lintulahti office building was the first in the Nordic region to achieve LEED pre-certification.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics centers and retail warehouses. Office operations focus on the four large metropolitan regions in Sweden, the Copenhagen region in Denmark, Helsinki region in Finland and Oslo in Norway. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark, Finland and Norway.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.