

NOTICE

of extraordinary general meeting in Lapland Goldminers AB (publ) on 25th of February 2009

The shareholders are hereby summoned to an extraordinary general meeting in Lapland Goldminers AB (publ), 556544-3339, on Wednesday 25th of February 2009 at 1300 at the company premises at Storgatan 36 in Lycksele, Sweden.

Right to participate at the extraordinary general meeting

Shareholders wishing to participate at the extraordinary general meeting must

- be entered in their own name in the transcript of the register of shareholders made by VPC AB on Thursday 19th of February 2009, (see also the section on Nominee-registered shares below), and
- have notified the company of his/her/its intention to attend the meeting to the company's address Storgatan 36, 921 31 Lycksele, by telephone +46 950 275 00, by fax +46 950 275 29 or by e-mail to torbjorn.hansson@lgold.se no later than 1600 on Monday 23rd of February 2009. Upon registration, the shareholder's name, personal identification number/corporate identity number, address and shareholding.

Shareholders whose shares are nominee-registered must arrange with their nominee, in good time before the 19th of February 2009, to have the shares registered in their own name in order to be entitled to participate and vote at the extraordinary general meeting.

Proposed agenda

1. Opening of the meeting and appointment of chairman for the meeting
2. Preparation and approval of the voting list
3. Approval of the agenda proposed by the board of directors
4. Appointment of persons to verify the minutes
5. Determination as to whether the extraordinary general meeting has been duly convened
6. a) Resolution regarding the board's proposal to cancel previously issued share warrants
b) Resolution regarding the board's proposal to issue new share warrants.
7. Resolution regarding authorisation for the board to issue new shares
8. Other items
9. Closing of the meeting

Proposal from the board of directors

Item 6 a); Resolution to cancel previously issued share warrants

The board proposes that the meeting decides to cancel 235,000 share warrants issued at the extra general meeting on 30th of May 2008.

Item 6 b); Resolution to issue share warrants

The board proposes that the meeting decides to issue 1,000,000 new share warrants according to the following:

- The share warrants shall be issued in two classes, 300,000 of class A with the right to subscription for 300,000 new shares and 700,000 of class B with the right to subscription for 700,000 new shares.
- Deviating from the preferential rights of the shareholders, a subsidiary of Lappland Goldminers AB shall be entitled to subscribe for the share warrants, for further transfer to the new MD Kjell Larsson at market terms.
- Subscription of the share warrants shall be made no later than 28th of February 2009.
- Each share warrant of class A entitles to subscription for one (1) new share in the company during the period 1st of January – 31st of December 2011 to an issue price amounting to 150 % of the average of the volume-weighted average price during the period 18-24 February 2009 of the listed price paid during the day for the company's shares on First North.
- Each share warrant of class B entitles to subscription for one (1) new share in the company during the period 1st of January – 31st of December 2013 to an issue price amounting to 180 % of the average of the volume-weighted average price during the period 18-24 February 2009 of the listed price paid during the day for the company's shares on First North.

If all the share warrants proposed by the board are fully subscribed for, the company's share capital will increase with SEK 20,000 distributed on 1,000,000 shares.

For a valid resolution by the meeting according to the board's proposal under this section, it is required according to chapter 16 in the Swedish Companies Act that the resolution is endorsed by shareholders representing at least nine-tenth of the number of votes recorded as well as the represented shares at the meeting.

Documents

The complete proposal of the board regarding items 6 - 7 above will be available at the company office (see address above) two weeks prior to the meeting. The board's report and the auditor's statement according to chapter 14, section 8, of the Swedish Companies Act, will

also be available from the company two weeks before the meeting. Copies of mentioned documents will be posted to those shareholders requesting it.

Lycksele, Sweden, in February 2009
Lapland Goldminers AB (publ)
Board of Directors