

Press Release

10 May 2010 - 10 a.m.

Peab builds a dam for LKAB in Kiruna

Peab has been contracted to build a new dam in Kiruna. The customer is LKAB and the contract amounts to SEK 185 million.

The routes of the existing railway line through Kiruna have changed, and therefore the future landfill capacity will be ensured by the construction of a new dam, in the context of the new railway line.

The work, which the majority consists of cut and fill of sand and crushed rock, will begin in spring 2010 and is expected to be completed in September 2011.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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