

Relocation of production to strengthen Invita

Nobia DK will today commence negotiations with trade unions regarding the relocation of the production of Invita's products from Invita's plant in Bording to Nobia's plant in Ølgod.

"This is a realistic step to continue our competitiveness at Group level. It is more efficient to consolidate production to a single unit rather than adapt the production at two plants. Due to the more modern equipment at Nobia's plant in Ølgod, we believe that total volumes can be efficiently produced there," says Preben Bager, President and CEO of Nobia.

"Unfortunately, the strategy will have a negative impact on the number of positions in Bording. However, we are implementing this strategy to strengthen our overall market position so that we are as well equipped as possible when the economy improves."

A more precise date for the relocation in 2009 will be determined in the negotiations.

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Nobia is the company behind several strong European kitchen brands, such as Magnet in the UK, HTH in the Nordic countries and Poggenpohl internationally. The Group manufactures and sells complete kitchen solutions and generates value by utilising economies of scale. Nobia has approximately 9,000 employees and net sales of about SEK 16 billion. The Nobia share is listed on Nasdaq OMX Stockholm under the short name NOBI. For more information visit www.nobia.com.