



Cheminova acquires Rogor® business from Isagro

Cheminova has today concluded an agreement with the Italian company Isagro SpA concerning the acquisition of Isagro's global business involving the insecticide dimethoate, which is marketed under the Rogor® trademark, at a price of EUR 9.7 million.

The acquisition includes – in addition to the Rogor® trademark – all registrations and know-how associated with Isagro's global dimethoate business, but no employees or production facilities, as the business will be fully integrated into Cheminova's existing dimethoate activities. Revenue totals EUR 6 million a year, the most important markets being Italy and India.

The Rogor® trademark is well-established in a number of markets and will strengthen Cheminova in the dimethoate market and thereby in Italy and other markets. Also, following the acquisition, Cheminova will gain access to new markets, including India, where dimethoate has so far not been part of the Cheminova product programme, while Isagro will retain non-exclusive distribution rights for a 5-year period in some countries.

The acquisition of the Rogor® business is effective as of today, but Isagro will in the coming months contribute to an appropriate transfer of the activities, rights etc. The acquisition will thus positively impact Cheminova's sales and results as from 2011, while the positive effects will be very limited in 2010.

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