

May 11, 2010

## Exchange Notice

### Derivatives – Product Information 47/10

## Anticipated adjustment due to split in H&M

The following information is based on a press release from H & M Hennes & Mauritz AB (H&M) dated May 11, 2010 and may be subject to change.

H&M's Annual General Meeting (AGM), held on April 29, 2010, resolved to implement a share split whereby every share held will be split into two new shares (2:1). On the basis of the authorisation from the AGM, the board of H&M has set the Ex-date to June 1, 2010. NASDAQ OMX will carry out a re-calculation of options, forwards and futures in H&M as described below.

### Re-calculation of stock options, forwards and futures

Conditions	Split 2:1
Ex-date	June 1, 2010
Record date	June 3, 2010
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 0.5$
New exercise and forward/future price	Old exercise and forward/future price * A
New number of contracts <sup>1</sup>	Old number of contracts held / A
Date of re-calculation	After 19.30 (CET), May 31, 2010
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.3

<sup>1</sup> The number of shares per contract will not be affected by the adjustment

Following the adjustment the number of contracts will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options, forwards and futures contracts will be published in connection with the adjustment.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

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NASDAQ OMX Derivatives Markets

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