

PRESS RELEASE

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Corbion on Board With North American Sustainable Palm Oil Network

Sustainable food ingredients leader joins with industry influencers to drive a more sustainable palm oil supply chain

Corbion, the leading global supplier of sustainable biobased food and biochemical ingredients, has signed on as a member of the North American Sustainable Palm Oil Network (NASPON), through which major industry players in the region are collaborating to create a greener palm oil supply chain. The company stands out in the industry for its commitment to supplying customers with certified sustainable palm-based products, not as an option, but as a standard offering.

The NASPON was launched in December 2017 by the Roundtable on Sustainable Palm Oil (RSPO) to educate, build momentum and assist North American companies in making and delivering on commitments to source sustainable palm oil. This year, the 17 founding members of NASPON – which include Albertsons Companies, Dunkin’ Brands, Grupo Bimbo, Kellogg Company, Kraft Heinz, PepsiCo and Target – have been joined by 15 additional members, among them Aldi, Campbell Soup Company, and Colgate-Palmolive Company, along with Corbion.

“We can all benefit by working together toward our shared goals in terms of respect for human and labor rights, local communities and biodiversity, each contributing from our areas of strength,” said Diana Visser, Senior Director of Sustainability at Corbion. “The sustainability of companies throughout the value chain are interwoven to a great extent. For our part, Corbion brings the ability to provide certified-sustainable emulsifiers, helping companies who depend on these ingredients to meet their own sourcing targets.”

Corbion, which has been an RSPO member since 2005, has made significant progress in converting its portfolio of palm-derived products to Mass Balance (MB) certification. (‘Mass Balance’ refers to sustainable palm oil from certified sources that is mixed with ordinary palm oil throughout the supply chain.) Four Corbion plants in the U.S. use palm oil. By January 1, 2019, all palm-containing products produced at two of those four plants will be RSPO MB-certified, with the exception of any products containing secondary oleochemicals such as polysorbate or ethoxylated monoglycerides (which are not yet available as MB-certified). By the first quarter of 2020, that achievement will extend to all four North American production sites.

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"It's important to us and to our customers to ensure environmental and ethical integrity in all our supply chains," Visser said, "but it takes the commitment and collaboration of many players to make that possible. We expect the NASPON will accelerate our collective progress on that journey."

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Background information:

Corbion is the global market leader in lactic acid, lactic acid derivatives, and a leading company in emulsifiers, functional enzyme blends, minerals, vitamins and algae ingredients. We develop sustainable ingredient solutions to improve the quality of life for people today and for future generations. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2017, Corbion generated annual sales of € 891.7 million and had a workforce of 1,794 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com