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## **NovaCast Group including Camito and Swepart approved Magna supplier**

**After several months of technical and financial quality audit Magna Heavy Stamping have approved NovaCast Technologies Group as approved supplier to the Magna Group. The approval gives Camito and Swepart the “green light” in all Magna purchase and supply organisations and possible access to a number of production units throughout the world.**

Magna Heavy Stamping in Austria is one of Magna International's over 80 production sites in Europe. Magna International, part of Cosma International Group of Magna, with headquarters in Canada, employs over 27 000 of the group's total 70 000 employees. The group is considered one of the world's leading suppliers to the global automotive industry and it has grown considerably over a ten-year period. Their turnover in 1997 was 5 billion USD and in 2008 it was close to 24 billion USD. The group has a total of 240 manufacturing operations in 25 countries.

*“The smooth production of the Camito order from Magna last year has been one important success factor for obtaining this quality approval. Magna is one of the world's largest Tier 1 suppliers to the automotive industry and the group is always in the forefront with new technologies. Now, when we have been able to show the Camito advantages “live” during the production process I am convinced we will see further orders in the near future”* says **Rolf Mastenstrand**, CEO at Camito AB, CTC and SwePart Verktyg AB, in a comment to the appointment.

The NovaCast group's commercialization plan for Camito consists of five stages where the final aim is to establish Camito technology as the standard in important areas of die production.

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*NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap lista (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart the group has expertise within the whole value chain for the production and sales of stamping dies.*

More information is available on [www.novacast.se](http://www.novacast.se)