

## PRESS RELEASE

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## **NovaCast signs cooperation agreement with Moderna Verktyg and builds “Tool alliance”. Cooperation broadens market for Camito dies.**

**NovaCast’s and Moderna Verktyg’s mutual industrial offer includes complete dies for production of sheet metal, plastic and aluminium details for car body parts. Thanks to this mutual offer the “Alliance” can act as a large supplier, among others to the automotive industry, which strives to further reduce the number of its suppliers.**

**The companies’ current total annual capacity is approximately 150 MSEK but this volume can increase considerably through the agreement. The agreement will give NovaCast access to Moderna Verktyg’s established production channels in China and Moderna Verktyg will gain access to NovaCast’s sales organization in Germany.**

Moderna Verktyg in Söderköping is one of Sweden’s leading suppliers of tools for production of plastic details to the automotive industry. A large part of these tools is produced in China and currently four cooperation agreements are signed with Chinese sub-contractors. Customers are mainly Swedish automotive companies and their sub-contractors, e.g. Volvo Cars, Saab and Finnveden.



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*NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.*