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IR/Press release

Gerrit Zalm announces departure

The Chairman of the Managing Board of ABN AMRO, Gerrit Zalm, has announced that he does not wish to complete his term of office, which expires in May 2018. In consultation with the Supervisory Board, he has decided to step down next year. After the bank's split-up, merger and IPO, Mr Zalm has decided to make way for a new Chairman who will be able to lead the bank for a longer period of time. The Supervisory Board respects his decision.

The Supervisory Board has begun the succession process and will make further announcements regarding the succession and date of departure of Mr Zalm as more information becomes available.

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This press release is made public with reference to article 7 paragraph 1 of Regulation (EU) 596/2014 (Market Abuse Regulation)