

International Dredging & Marine Contractors

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Press release

Boskalis sets stock dividend conversion rate at 1:26

Papendrecht, 1 June 2011

On 12 May 2011 the dividend of Royal Boskalis Westminster N.V. for 2010 was set at € 1.24 per ordinary share with a choice of stock or cash dividend.

With the dividend distribution as stock, shareholders will receive 1 new ordinary share per 26 dividend rights of ordinary shares. The conversion rate has been based on the volume weighted average stock price of Boskalis shares traded on NYSE Euronext Amsterdam over the period 30, 31 May and 1 June 2011 of € 32.6657.

Both the cash and stock dividend will be made payable from Wednesday 8 June 2011. Cash distribution will be subject to deduction of dividend tax as required by law.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. Boskalis offers a wide variety of marine services through SMIT and also has strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). The company holds important home market positions in and outside of Europe. Boskalis has a versatile fleet of over 1,000 units and operates in around 65 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.

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This press release can also be found on our website www.boskalis.com