

GOVERNMENT DEBT MANAGEMENT

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To newspapers, newsrooms, and financial institutions

Press Release 18 May 2010

AUCTION OF INFLATION-LINKED TREASURY BONDS RIKS 21 0414

On Friday 21 May 2010 at 11:00, an auction will be held by Government Debt Management.

The securities sold in the auction will be inflation-linked Treasury bonds in series **RIKS 21 0414**. The total amount of accepted bids will be announced following the auction.

Government Debt Management reserves the right, on behalf of the Treasury, to accept some or all of the bids placed, or to reject all of them. Only primary dealers in Treasury securities are authorised to submit bids in this auction; however, they may also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

The auction will be structured so that all accepted bids will be offered to primary dealers at the same price. The lowest accepted price (highest yield) will determine the sale price. In other respects, reference is made to the Terms of Invitation to Tender, which accompany this press release.

The payment and settlement date is Wednesday 26. May 2010.

For further information please contact Oddgeir Gunnarsson, Government Debt Management, at tel +354 569 9633.

Sincerely,