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### PRESS RELEASE



May 19, 2010

## Ruric's ongoing new share issue - addendum prospectus is published

#### Addendum prospectus

Today, Russian Real Estate Investment Company AB (publ) ("Ruric" or the "Company") has published an addition to earlier released prospectus regarding the Company's new share issue and intention to list bond loan on NASDAQ OMX Stockholm. This Swedish addendum prospectus ("the addendum prospectus") has been submitted due to Ruric's release of its Interim Report for the period January—March 2010. The Swedish addendum prospectus is available at Ruric's website, <a href="www.ruric.com">www.ruric.com</a>, and at HQ Bank's website, <a href="www.hq.se.">www.hq.se.</a>. For a copy of the Swedish addendum prospectus, please contact HQ Bank at tel. +46 8 700 00 99.

Right to cancellation pursuant to the Swedish Financial Instruments Trading Act Investors that have announced or in any other way have approved to buy or subscribe for the securities comprised of the new share issue, has the right to cancel their registration or approval within five working days from the release of the Swedish addendum prospectus, i.e. until 26 May 2010. Cancellation has to be done in writing to HQ Bank or, should the subscription been made to a trustee, to the trustee. A form for cancellation of subscription for shareholders with directly registered shares is available on Ruric's website, <a href="www.ruric.com">www.ruric.com</a> and HQ Bank's website, <a href="www.ruric.com">www.ruric.com</a> and HQ Bank's website, <a href="www.hq.se">www.hq.se</a>, and can be ordered from HQ Bank at tel. +46 8 700 00 99. Non-cancelled subscriptions will remain valid and no additional measures have to be taken.

Russian Real Estate Investment Company AB (publ)

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#### **ABOUT RURIC**

Ruric's business strategy is to manage real estate in the centre of St Petersburg. In addition Ruric shall also acquire real estate and implement value creating additional investments at attractive conditions. Through professional management and good tenant relations spaces of high class are offered to tenants looking for possible spaces in central locations willing to pay for it. Ruric offers primarily office- and retail premises.

Ruric's Certified Advisor on First North is Erik Penser Bankaktiebolag