

Press Release

Stockholm, May 21, 2010

The previously announced acquisition of 10.2 percent of Saab AB finalized

Today, the acquisition of 11,166,173 B-shares in Saab AB, corresponding to 10.2 percent of the capital, from BAE Systems, was finalized following regulatory approval. The price per share amounted to SEK 93.25*), totaling SEK 1,041 m.

In conjunction with the closing of the transaction, Investor has submitted a request to the Board of Directors of Saab AB regarding the conversion of 2,300,000 A-shares into B-shares. Conversion is expected within short. BAE Systems has also requested conversion of all its A-shares to B-shares in Saab AB. Following the conversions, Investor will hold 1,907,123 A-shares and 30,870,975 B-shares in Saab AB, corresponding to 30.0 percent of the capital and 39.5 percent of the votes.

*) The agreed purchase price of SEK 95.50 has been adjusted for dividend received of SEK 2.25 per share.

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Investor AB is a Nordic-based industrial holding company founded almost one hundred years ago by the Wallenberg family. Today we have investment activities in Europe, the United States and Asia. The business concept is to generate attractive long-term returns for our shareholders by owning and developing companies with solid potential for value creation. We are an engaged owner and apply experience, knowledge and a unique network to develop listed and unlisted companies to make them best-in-class.