SKANSKA

Press Release

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Skanska to construct hospital in U.S. for USD 42 M, about SEK 310 M

Skanska has been awarded the construction management assignment for the expansion of a hospital in Houston, Texas in the U.S. The contract amounts to USD 42 M, or about SEK 310 M, which will be included in Skanska USA Building's order bookings for the second quarter. The customer is Harris County Hospital District.

The contract is for the expansion of approximately 16,000 square meters at the Holly Hall Hospital, in southern Houston. The new five-story building will house specialized clinics offering such services as radiation therapy and diagnostics imaging.

Onsite construction will commence in August and is scheduled for completion by July 2012.

Skanska is also conducting two additional expansion projects at the LBJ Hospital in northeast Houston for the same customer. These assignments are being implemented on a phased basis and to date, Skanska has secured contracts in the amount of USD 30 M. The following phases are expected to amount to USD 27 M.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.