

ABLV Bank, AS in Liquidation

Operation report

December 2018

(from 01/12/2018 to 31/12/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	31/12/2018	30/11/2018
Assets		
Cash and demand deposits with central banks	1,021,613	1,022,038
Balances due from credit institutions	366,227	288,573
Loans	668,760	713,843
Investment in securities	106,511	145,537
Investments in subsidiaries and associates	164,659	165,985
Property for sale	11,830	17,006
Other assets	19,367	21,513
Total assets	2,358,967	2,374,495
Liabilities		
Deposits	1,599,472	1,599,714
Subordinated liabilities	139,954	140,146
Issued ordinary bonds	301,205	302,355
Allowances and accrued expenses	56	2
Property owned by third-party*	-	5,117
Other liabilities	18,779	15,690
Total liabilities	2,059,466	2,063,024
Paid-in share capital and share premium	221,375	221,375
Reserve	4,274	4,110
Retained earnings or losses brought forward	127,637	127,637
Retained earnings or losses for the period	(53,785)	(41,651)
Total shareholders' equity	299,501	311,471
Total liabilities and shareholders' equity	2,358,967	2,374,495
*property on balance owned by third-party		
Financial commitments and contingent liabilities	12,897	13,034

Report of recovered assets, including property

	EUR'000	
	01/12/2018– 31/12/2018	01/11/2018– 30/11/2018
Cash from recovered loans	44,270	26,021
Cash recovered due from credit institutions	0	2,124
Cash from recovered / sold securities	49,384	63,249
Cash from sales of tangible assets and other property	89	8
Cash from sales of immovable property	-	-
Cash from recovered investments	500	-
Total recovered assets	94,243	91,402

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/12/2018– 31/12/2018	01/11/2018– 30/11/2018
Remuneration of liquidator and liquidator's assistant, taxes included	149	134
Salaries paid to the employees and the severance pay to be paid, including taxes	1,473	1,687
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	374	317
Court costs	-	-
Expenses for the placement of publications in media	-	1
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	-	96
Cash turnover related expenses	610	556
Other liquidation expenses	179	221
Total liquidation expenses	2,785	3,012

Operational Report of ABLV Bank, AS in Liquidation for December 2018 was approved at the Liquidation Committee meeting on 10 January 2019.

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation