



Trade ticker: FO-ATLA

Issuer: Atlantic Petroleum

Date of announcement 26-05-2010

Name of related party trading the shares: Sp/f Ognarrøkt

Name of primary insider: Birgir Durhuus

Insider's relation with the issuer: Chairman of the Board

Date of transaction: 26-05-2010

Time of transaction:

Type of financial instrument: Shares

Buy or Sell: Buy

Number of shares: 250

Price per share: 152.50

Primary insider's holdings after the transaction: 733

Related parties' holdings after the transaction: 250

Date of settlement\*:

Comments\*: