



May 28, 2010

ANNOUNCEMENT NO: 22

## GN Store Nord – Transactions in connection with Share Buy-back Program

Acting on its authorization to acquire up to 15% of the company's shares the GN Store Nord Board of Directors initiated a share buyback program on May 19, 2010 in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules (Company announcement no. 21 of May 19, 2010).

The share buyback program has been initiated in order to cover GN's long term incentive program. Under the share buyback program which is running from May 19, 2010 and ending no later than June 30, 2010, GN intends to buy back shares in the company for an amount of up to DKK 100 million.

The following transactions have been made under the program in the period May 19 - May 27, 2010:

	No. of shares	Average purchase price, DKK	Transaction value, DKK
May 19, 2010	225,785	42.47	9,588,637
May 20, 2010	415,000	42.41	17,599,652
May 21, 2010	258,259	41.14	10,623,536
May 25, 2010	117,454	41.78	4,907,510
May 26, 2010	117,762	43.84	5,162,686
May 27, 2010	305,419	46.51	14,204,793
<b>Accumulated under the program</b>	<b>1,439,679</b>		<b>62,086,814</b>

Following the above buyback GN owns a total of 5,835,224 own shares at a nominal value of DKK 4, equal to 2.8% of the company's total share capital. GN will announce the number and value of repurchased shares on a weekly basis in a company announcement to NASDAQ OMX Copenhagen.

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